

Project Title ABC IDA Program

**Contact Information** Janelle McClain

550 East Main Street Rochester, NY 14604 (585) 325-5116 ext.4107

AFI Grant Amount \$60,000

Nonfederal Support \$60,000

**Project Period** September 2001 – September 2006

**Highlights** Action for A Better Community, Inc. (ABC) is offering 15 IDAs

for homeownership, post-secondary education, and

microenterprise. The match rate is \$2 to \$1, up to \$800 per year in participant savings. In addition to core training, participants can access employment support, mentoring, counseling, and

credit repair.

**Target Population** City of Rochester and Monroe County, New York, which

includes an Enterprise Community.

**Grantee/Collaborative Description** ABC, a Community Action Agency founded in 1965, operates

17 anti-poverty programs. The AFI Project was built, in part, upon an existing economic literacy program at ABC. Asset-specific training on this program is through partners, such as education planning with the local community college, along with entreprenurial and housing training through ABC programs and other partners. Charter One Bank is the financial institution partner. Nonfederal match funds are from Charter One Bank and

Friends of ABC.